



Structured Solutions for Complex Transactions

The following transactions have been completed by clients of **Persis Asset Advisors, LLC**

1,100,000 square feet

ACQUISITIONS



Best Buy
30,000 sq. ft. Retail
Texas (Lubbock)



DHL
40,873 sq. ft. Warehouse
Maryland



Kohl's
89,000 sq. ft. Retail
Arizona (Phoenix)



Kohl's
89,000 sq. ft. Retail
Arizona (Gilbert)

DISPOSITIONS



CVS
35,000 sq. ft. Retail
Across three Midwestern States



Wal-Mart
656,661 sq. ft. Warehouse
California

SALE-LEASEBACK ACQUISITIONS



CVS
90,000 sq. ft. Retail
Eight States

RECAPITALIZATION



University District Building
82,000 sq. ft. Office
Washington

Persis Asset Advisors, LLC would like to recognize the following clients for their successfully completed structured real estate transactions:

API/Pichon VIII, LLC
Asa Properties, Inc.
Haleakala Ranch Company
Kaneohe Ranch Company, Limited
The Malulani Group, Limited

Persis Asset Advisors, LLC would like to recognize the following capital partners for participating in the program:

American Savings Bank
Bank of Hawaii
New York Life
Wachovia Securities

Easton T. Manson
Managing Director
Persis Asset Advisors, LLC

William T. Crowley
Director
Persis Asset Advisors, LLC

Van L. Cornwell, CFA
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